BILL SUMMARY 1st Session of the 59th Legislature

Bill No.:	HB1009X
Version:	PCS1
Request Number:	50068
Author:	Rep. Wallace
Date:	5/22/2023
Impact:	See Analysis Below

Research Analysis

The proposed committee substitute to HB1009X authorizes the Oklahoma Capitol Improvement Authority to utilize \$46 million in the Legacy Capital Financing Fund created in enrolled <u>HB1002X</u> for construction, repair, or improvements to existing Oklahoma Historical Society facilities. The measure also repeals <u>Title 73 Section 391</u>, which relates to the Authority to Issue Obligations to Acquire Real and Personal Property for Oklahoma Historical Society Facilities.

Prepared By: Keana Swadley

Fiscal Analysis

This measure authorizes distributions of state resources from the Legacy Capitalization Financing Fund for the Oklahoma Historical Society for Forty-six Million Dollars (\$46,000,000.00) to facilitate construction and repair of sites.

Prepared By: Mariah Searock, House Fiscal Staff

Other Considerations

None.

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